**TYSOE UTILITY ESTATE**

**REPORT TO THE PARISH COUNCIL – MAY 2022**

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Following the difficult year of 2020, the Trust has had to carry out a degree of belt-tightening to prevent expenditure exceeding income and we are pleased to see that this has resulted in a small surplus for the year.

Throughout the year we were able to give out £8,966 in grants to residents and organisations within the Parish.

We were pleased to agree a new lease with the Post Office and hope that this vital facility can continue for the benefit of all.

We are sorry to report that there has been little progress with the old reading room conversion, but this is now the number one priority for this year.

It is important to remind Parishioners that the Trust exists to help those going into further education, the alleviation of financial hardship and certain organisations that benefit the village as a whole. We also provide a small New Year bonus and funeral grant to qualifying residents. Each application is taken on its qualifying merits and, in certain cases, at the discretion of the Trustees.

Whilst we should not be viewed as a perennially-fruiting money tree, we can, in many cases, provide assistance and welcome applications via the Clerk to the Trustees, Yvonne Dillon.

Percy Sewell

May 2022.